

**MINUTES OF THE MEETING OF
THE PARTNERSHIPS AND LIMITED LIABILITY COMPANIES COMMITTEE
OF THE BUSINESS LAW SECTION OF THE CALIFORNIA STATE BAR**

August 14, 2008

Eric Sternberger, Chair of the Committee, called the meeting to order at approximately 10:00 a.m. Members present by telephone were Ron Wargo, Secretary, Donald Scotten, Jonathan Watts, Keith Sutton, Steve Halper, Jessica Karner, and Corporations Committee Liaison Sharon Flannigan.

I. Administrative Matters

A. Minutes. The Members reviewed and approved the Minutes for the July 10, 2008 meeting.

B. Officer Appointments. Eric Sternberger requested volunteers for the 2008-2009 Secretary position.

C. Membership. Eric Sternberger reported that the Committee has 20 members, and the goal is to reach 25 members by the end of the year.

D. State Bar Annual Meeting in Monterey – September 25-28

1. PLLC Meeting Thursday 9/25/2008 1:30pm-3:00pm, Portola Hotel, Cottonwood I & II – Although the meeting is scheduled to be face-to-face, mandatory attendance is not required. Telephone call-in information will be provided. Ronald Wargo intends to be there in person.

2. Re-RULPA Has Arrived – Program (Friday 9/26/2008, 8:30am-9:30am Portola Hotel, Pavilion Tent) – Presenter – Phil Jelsma.

3. Business Law Breakfast – Friday 9/26/2008, 8:00am-9:00am. – There is a conflict between Phil's presentation and the Business Law Breakfast.

E. RE-RULPA Webinar. Phil Jelsma, Ben Kwon, and Brad Rogerson will be conducting an LLC/Partnership Tax Webinar in the near future.

F. BLS Committee Liaisons.

1. Executive Committee Liaison Allan Duboff was not in attendance. Allan will be cycling off this year, and the Committee heartily thanks him for his years of service.

2. Legislative Liaison Phil Jelsma was not in attendance.

3. Corporations Committee Liaison Sharon Flannigan had nothing to report.

II. Subcommittee Reports

- A. Publications Subcommittee. There was nothing new to report.
- B. Guide to Limited Partnerships. Eric Sternberger reminded authors to finish their chapters.
- C. Webpage Subcommittee. Webpage Subcommittee chair Ron Wargo had nothing new to report.

III. Developments

There were no developments to report.

IV. Practice Issues

Questions were raised regarding estimated tax payments for LLCs. All questions on this issue were referred to Phil Jelsma.

There being no further business to come before the Committee, the Chair declared the meeting adjourned at approximately 10:20 a.m.